Richmond, Va,

Financial

value of exports and imports for February, issued on Tuesday, was again such as to excite enthusiasm. Both exports and imports made a new high record for the month of February, and the excess value of exports ovar imports was \$61,000,000. As the year is starting out, it holds forth the promise of another great accumulation of a foreign trade balance in the full twelve months' period. As the week progressed, less and less attention was paid by financial interests on this side of the Atlantic to the English, coal atrike and for that matter to the question of a coal strike in our own country. If the language of the stock market is at all prophetic, there will be is at all prophetic, there will be trouble worthy of the name from

wall Street Gossip.

All available statistics and other information show that the railroads this month are making up for the noor business in January and part of February, when traffic was delayed by the cold and storms. All of the roads this month, in addition to normal traffic, have a great deal of deferred traffic, and are helped, moreover, by the great demand for both soft and hard coal. With the exception of 1907, as is shown by the fortnightly bulletin of the American Railway Association, the demand for cars has never been greater at this season of the year. In the first two weeks of the month the car shortage increased from 37,000 to 43,000, with the net result that the net surplus was reduced to 3000 cars. Last year at the corresponding date there was a net surplus of more than 200,000 cars. The bullitin says that cars of all descriptions are in service and that

## Official Range and Sale of Stocks in New York

OE DONEIT TAVIAIR	By THOMAS BRANCH & CO., Bankers and Brokers.
OF PROFIT-TAKING	Sales.         Stock.         Open.         High. Low.         Bid. Asked. Sales.         Stock.         Open.         High. Low.         Bid. Asked.           169 Allis-Chalmers         71         74         75         78         400 International Paper         11         11         13%         13%         13         14           179 Allis-Chalmers.         pfd.         374         374         375         34         400 Int. Paper, pfd.         394         694         694         594
Prices of Stocks Strong in All Directions on Last	12.99 Amalgamated Copper 7814 894 7814 89 8614 3.390 Kan City South, com. 2715 2814 281 281 29 600 Amer. Agri Casm, com. 8315 3315 33 63 63 63 63 63 63 63 63 63 63 63 63
Day of Week.	1.500 American Can, pfd. 1915 1944 101 101 1014 1014 1015 Lorillard Tob. Co., com. 181 181 181 180 181 180 181 180 181 180 181 181
SOME BUOYANT ADVANCES	1.100 American Cotton Oil. 524 545 525 50 544 2.160 Mo. Kan. and Texas. 294 294 79 50 204 1.100 American Linuxed Oil. 1245 1245 1245 124 124 124 124 125 125 126 126 126 126 126 126 126 126 126 126
Industrial and Market Reports	290 Amer. Malt. Co., ptd. 57 57 57 56% 1592 2.500 National Lead 88% 18% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15
Compare Favorably With Those of Former Years,	100 American Tollaren, com 203   23   23   23   23   24   24   25   25   25   26   26   27   27   27   27   27   27
. [Special to The Times-Dispatch.] New York, March 23.—Contrary to	P9 Atlante Coast Line [285] 187 p. C. C and St. L. com [287] 117 A. C. I. or Connectiont [287] 257 p. C. C and St. L. pfd [187] 117 p. C. C and St. L. pfd [287] 117 p. C. pfd [287] 117 p. pfd [287] 117 p. C. pfd [287] 117 p. pfd [287] 117 p. C. pfd [287] 117 p. pfd [287] 117 p
more or less expectation in the finan- cial district or at least to the views of a large number or professional	6.00 Brooklyn Rapid Transiti 82% 83 82% 82% 82% 82% 82% 82% 82% 82% 82% 82%
speculators there was no recurrence in the stock market to-day of the moderate tendency toward profit-	Two Chicago Great Western 194, 184, 194, 189, 189, 119
taking that characterized transactions on the day before. Prices of stocks were strong in all directions, and in	10 Chicage and Northwest, 1455 1454 1474 1475 1475 1475 1475 1475
tome instances advanced in a buoyant manner.  Even United States Steel Corpora-	## 10 Delaware and Hudson 1705 1705 1705 1705 1705 1705 1705 1705
tion common stock, which has distinctly held back on the present upward movement, rose to the highest level that it has touched since the first	30.00 Distillers Sec Cor. 22% 33% 22% 33% 50,500 United States Steel. 67% 68 67% 687, 687, 687, 687, 687, 687, 687, 687,
week in January. The features of the market how- ever, were the copper stocks in which	170 Ceneral Electric 964 1678 165 1679 167 20 Va. Ry, and Power, com 47 47 48 15 48 15 90 Cenar Northern, p(d. 1538, 1539, 153
* rise was naturally stimulated by a further rise in the copper mutal 151-4 cents per pound. The fertilizer stocks	199   199
were active and higher, as was also the American Can issues and Rock Island common and preferred. The day's news was favorable, comprising	the increase in car movement has been Richmond Bank and Trust Co 5 31 over practically the entire cotton belt with
news of large saies of print cloths at Fall River; of the practical extinguish- ment of the idle freight car surplus	Country. INSURANCE COMPANIES.  Va. Fire and Marine Ins 25 75  Previous to the opening to-day there Miscellaneous.
by a reduction in the total quantity of the surplus to 3,043 cars, and high- ly encouraging developments regard-	had been an advance this week of 3 VaCar. Chem. pfd. 8 p. c109 120 123 LOCAL MARKET QUOTATIONS. points on the average in the industrials VaCar. Chem. com
ing the settlement of the English coal strike. In the bank statement notable decrease was reported in the surplus reserve. The chief element	in the railroad issues. Some of the at a price to which interest must be added.  Richmond, Va. March 21, 1922  Pers and many specialties, had advanceness are fat.  Richmond, Va. March 22, 1922  ACTUAL WHOLESALE QUOTATIONS OF
in banking transactions of the week has been, of course, a renewed exten- sion of credit by our bankers to Ger-	ed much more than the average gains of six points, being not infrequent in these. This advance, moreover, followed a previous advance practically Allis-Chaimers 5
man houses in preparation for the April 1 settlements. Although finan- tial announcements were not numerous	without reaction, in the course of American Tobacco Co. old is (bid). 76½ Chickens, winter, bb. 30 is 35 which, including this week's gain, the leading shares had gone up six to Atlantic Coast Line lat is (bid). 35½ Chickens, spring, bb. 35 39 is 10 twelve points. When, yesterday after A C. LL. and N. col. tr. is (bid). 35½ Roseters, each. 35 is 40 twelve points. When, yesterday after A C. LL. and N. col. tr. is (bid). 35½ Roseters, each. 35 is 40 twelve points. When, yesterday after A C. LL. and N. col. tr. is (bid). 35½ Boxet, parge, young, bb. 35 is 10 twelve points. When, yesterday after A C. LL. and N. col. tr. is (bid). 35½ Boxet, parge, young, bb. 35 is 10 twelve points. When, yesterday after A C. LL. and N. col. tr. is (bid). 35½ Boxet, parge, point, by the collection of the
has lately set in and were distinctly	and reperally said to ke averde but liggett & Myers in
of securities. The government's final estimate of a 16,000,000-bale cotton	come at last, and all the chart play- Lorllard Company 7s. 12 Turkey Ress. 10 2 3 ers and most of the professionals Norfolk and Western conv. 4s. 10012 Chickens, 1b. 18 3 20
unexpected, but it set the real of offi-	was everywhere realized was a help Southern Railway Company 45. 174 in crates, nearby, fresh, doz. 50 @
try's history has been raised. It forms also an essential element in our cur- rent prosper'ty that this great crop	of the year. From the opening to the vaErown Bros. cits (bld. Family, choice, fresh, lb 23 @ 25 close of the session trading was ac. Waharh deb. 4s (bld. 25) Merchants fair, lb 2715 live and the turnover was greater washash-Pitt. Term ist 4s (bld. 25)
ing interests. Our exports of cotton in the season to date have been 2,000.	than on most other Saturdays of the Panama sew 35 (5.6) veals, choice to fancy, ib 8 great The murket was as broad as it veals, poor to fair, ib 7 greatly and gratly
ing season which at the time consti- tuted a high record.  Copper was advanced to 15 1-4 cents	brokers and speculators, who hope for New York, March 23.—The cotion market ambs, spring, ib
a 1 per cent rise is not far away.  This has been due chierly to the fool-	est. In the commission houses vance of the points on better chiles than Hams, well smoked, arge, ib. If it was said that the public, which expected, builtsh reviews of the dry goods lams, well smoked, large, ib. If held aloof at first, has been coming in trade and semewhat more optimistic view sides, well smoked. Ib 11 G 12
lowed their stocks of the metal to run	more and more, and that in the course of the labor situation, and the weather may shoulders, were savely some practically general rains in the South Realizing and a little local selling by since the categories of most of the firms. Most a net gain of about 19913 points, and ease trees, sait, ib
many other people were also, that any considerable trade expansion in our	of the houses expected a good Monday of the market off 3 or 4 points in the late are that I raiding Take opinion was expressed that Tailow 5 the offer of a 10 per cent. advance in wages Market Conditions-Live chickens and tur-
	the stock market has paid little ap- parent attention to the zoal stocks, and inclining textile industries. The South was none at all to the prospect of an an- a considerable buyer here on the advance,
deal better showing than nine out of ten people had supposed likely, and	been obliged to absorb stocks held for spaint 2,13 last week and 5,01 last year.
showed now absurd was the selling	But while the stock market has not at New Orleans 1.015 bales against 1.121 hast occur harmed by the strike, there is no Fear, at Galveston 5.208 bales against 2.534 doubt wahtever that the bond market 1.75 hast year, and at Houston 3.100 bales against Abbeville Cotton Mills. S. C
A short time since the figures of the American Sugar Refining Co indicated earnings of 21 per cent, upon the com-	issues have been withheld because of inability to secure enough co-operation. On the settlement of Open. High, Low. Close. Alason Mills, S. C., pfd., 59 51 52 53 54 55 55 56 56 57 58 59
followed by the New York Central and American Smelting and Refining state-	the strike, bankers expect that they Petruary 19.61 10.63 10.63 10.63 Arkwright Mills, S. C. 160 10.63
ments, showing net earning applicable to dividends distribution of over 11 per cent, in each instance. Business everywhere in January	For the third week in succession June 10.59 10.51 Brandon Mills, S.C. 51 bank clearings made an extremoly fa- 4 august 10.54 10.50 10.55 10.55 10.55 Cabarus Cotton Mills, N. C. 130 10.55
Was restricted by the weather, but it is evident that results 'r the succeed- ing month were in vivid contrast.	The total for last week exceeded that October 10.62 10.66 10.60 10.41 Cannon Mfg Co. N. C. 135 of the corresponding week of 1911 by November 10.62 10.64 10.65 10.65 Chiquola Mills. S. C. 51 18.1 per cent, the fluures being \$1.325 December 10.65 10.71 10.67 10.65 Chiquola Mills. S. C. 167
Last week the Haltimore and Ohio announced an increase in gross carn- ings for February of \$559,600, while the New York, New Haven and Hart-	boo, ooo, as against \$2,735,000,000.  The Peoria and Eastern has decided  The Peoria and Eastern has decided  Sales, 500 bales.  Spot cotton closed quiet, 10 points higher, Cliffon Mig. Co., S. C., pfd
ford's gross increases were \$785,000 in the same month. According to Bradstroet's, bank clear-	t per cent noncumulative income bonds. 55 bales; gross, 4,52 bales; sales, 569 bales; D. E. Converse Co. S. C. 75  The Peorla and Eastern is leased to the stock, 164,32 bales; expert to the Continent, Dallas Mfg. Co. Als. 19  Buy Four which emarantees the intr. 569 bales; constwiste, 2,185 bales. Darlington Mfg. Co. S. C. 75
per cent greater than ii, the corres-	est on its first consols and underlying to bonds, but not on the incomes.  5.40 bales; export to Great Britini, 1.572 Eagle & Phenix Mills, Ga. 168 bales; to the Continent, 14.579 bales; to get & Phenix Mills, Ga. 168 bales; to the Continent, 14.579 bales; to Easley Cotton Mills, S. C. 160 185 bales; to the Continent, 14.579 bales; to Cotton Mills, S. C. 160 185 bales; to
business is not picking up.	New York, March 23.—Prime mercantlle paper, 4 to 4 1-2 per cent. Steriling can be seen at all ports—Net receipts. Emoree Mfg Co. S. C. pfd. 160 till paper, 4 to 4 1-2 per cent. Steriling can be seen at all ports—Net receipts. Emoree Mfg Co. S. C. pfd. 160 till paper, 4 to 4 1-2 per cent. Steriling can be seen at all ports—Net receipts. Emoree Mfg Co. S. C. pfd. 160 till paper. 180 till paper. 18
nothing that was not already known, except that it had detailed figures of	bills and at \$1.8726 for demand. Com- receipts, 16/18-629 bales; export to Great Garney Mrg. Co. S. C
the operations of that vast concern, The steel industry is still suffering, it seems, from the low prices at which business has been conducted, and this	stendy. Money on call nominal; time loans firm; sky days and ninety days.  New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C., pfd 95    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   Granteville Mg. Co. S. C 125    New Orleans, March 25.—Cotton futures   G
business has been conducted, and this is the apparent reason why United States Steel common stock has been latterly something of a laggard in the	RICHMOND STOCK MARKET.   on good cables and rains over the cotton Grendel Mills, S. C.   51   109
narket rise.  As to the country's general foreign trade, the statement of the volume and	SALES AT BOARD. the weather map showed rainy weather Inman Mills, S. C., pfd
value of exports and imports for Feb- ruary, issued on Tuesday, was again such as to excite enthusiasm. Both exports and imports made a new high	Virginia Ranway and Power Co. pia> at 58. STATE SECURITIES. Bid. Asked.
record for the month of February, and the excess value of exports over im- ports was \$64,000,000. As the year is	Virginia 8s. Old. C. and R., 1992
starting out, it holds forth the prom- ise of another great accumulation of a	Richmond City is, R., 1920-1800 99 9942 11 11 12 12 12 12 12 12 12 12 12 12 12

STATE SECONTILLES	with an	Direction !
Virginia 8s. Old. C. and R., 1932. Va. Centuries, 2-3, C. and R., 1991.	56% 56%	57
CITY SECURITIES.		1
Richmond City is, R., 1970-1900	. 90	9912
Rich. City Is, C. and R., 1905-1942	2014	***
RAILROAD BONDS. ,		
A. C. L. R. R. Con. Tr. 4 p. c		45
A. C. L. R. R. Conv. Dev. 4s, 1939		
C. and O. Gen'l M. 41/2s, 1992		
Georgia, Sou. and Fla., 1945		***
Georgia and Ala. con. 6s, 1945	107	
Nor. and West. Ry 4s, 1995	. 18	

Cotton futures closed ste			
Open. 3	Hgh.	Low. C	lose.
January	10.67	10.51	10.64
February	10.63	10.63	10.63
March10.38	10.41	10.37	10.40
April	10.49	10.44	19.37
May10.14	10.49	10.41	10.47
June	1092		10.52
July	10.60	10.55	10.57
August10.57	10.54	10.54	19.55
September10.56	10.58	10.56	14.57
October10.62	10.66		10, 51
November	7000	1010	10.55
December10.68	10.71	10.67	10.63
Spot cotton closed quiet.	10 -01		

# We Mentioned

Yesterday that this Company was the Custodian of all the endowment funds of the Protestant Episcopal Church Home of this city, and also for the Protestant Episcopal Church in the Diocese of Virginia. Last month the Society for the Prevention of Cruelty to Animals elected us Treasurer and Custodian of its invested funds. For years the Virginia Trust Company has held and managed the endowment funds of the University of Virginia, under the direction of its Finance Committee.

This is one kind of service this Company renders, and the cost is reasonable.

## Virginia Trust Co.

RICHMOND, VA. Capital, One Million. Laurens Cotton Mills S. C.
Laurens Cotton Mills S. C.
Lairenstone Cotton Mills, S. C.
Larens Mills, S. C.
Loray Mills, N. C. com
Leray Mills, N. C. com
Leray Mills, N. C. sty pfd
Mariboro Mills, S. C.
Mollehon Mfg. Co., S. C.
Mollehon Mfg. Co., S. C.
Mollehon Mfg. Co., S. C.
Monarch Cotton Mills, S. C.
Newberry Cotton Mills, S. C.
Newberry Cotton Mills, S. C.
Norris Cotton Mills, S. C.
Orangeburg Mfg. Co., S. C. pfd
Ore Cetton Mills, S. C.
Orangeburg Mfg. Co., S. C. pfd
Ortaray Mills, S. C.
Oronge, com NEW YORK PRODUCE MARKET.

Futures nominal.

Pork, Beef and Cut Meats—Firm. Lard—Steady. Tallow—Quiet. Petroleum—Steady. Wool—Steady. Rosin—Steady. Turpenting—Easy. Molasses—Steady. Rico—Firm. Sugar—Raw, steady; refined, quiet. Coffee—The market for futures steady at a net advance of from 1923 points. Spot. steady. Rico. No. 7, 14%c; Santos, No. 1555, mild, firm. Cordova, 152554c. nominal. Butter—Unstitled. Cheese and Eggs—Firm and unchanged. Potatoes—Quiet. Cabbage—Steady and unchanged. Freights and Peanuts—Unchanged.

ed. Cottonseed oil was dull and featureless, trading being of the evening-up sort. Crude markets were generally steady. March closed spoints lower and later months unchanged to late lower, and later months unchanged to late lower. March, £5325.66; April, £559,657, May, £509,6572; June, £549,857; July, £559,659; prime crude, £649,469; prime lummer, yellow, £559,659; prime summer white, £759,658.

WHEAT- May 1.01% 1.03% 1.01% 1.03% 1.01% 1.01% 1.03% 1.05% 1	1.0314 9584 9584 72 721
July 98% 19 1814 Sept. 95% 99% 96% CORN-  The Table	95% 95% 72 72%
July 98% 19 1814 Sept. 95% 96% 96% CORN-  May 11% 72 71% July 11% 12% 72% 71% Sept. 11% 72% 71%	95% 95% 72 72%
Sept. 20% 90% 90% 90% 90% 90% 90% 90% 90% 90% 9	26% 72 73%
CORN	72
May	7:33.4
July 17% 72% 71% Sept 11% 72% 71%	7:33.4
Sept 71% 72% 71%	
	And Inc.
	**
May 63% 53% 53%	5354
July 490, 50 49%	49%
Sept 42 1916 19	424
MESS PORK-Per bb).	
May	5.43
	6.75
Sopt	0.00
LARD-Per 160 lbs.	
May 950 955 950	23.5
	9.72
	0.92
SHORT RIBS-Per 100 lbs.	17.75
May 97 97 976 976	0.30
July 9.35 6.42 9.32 Sept. 9.55 9.60 9.55	9.40
Sept 9.55 9.60 9.56	9.60
Cash grain closed; Wheat-No. 2 red. 8	1.0214
0 1.0314; No. 2 red, \$1.014 tt 1.0214; No. 2 1	mru,
\$1.0216 is 1.0516; No. 3 hard, \$1.0116 or 1.0216;	No.
Fl.13, No. 3 northern, \$165@ L11; No. 2 sp	ring.
85.05 (rd.10; No. 3 spring, 16/0 \$1.05; N	0. 1
spring, 15 \$ \$1.65; velvet chaff, 95 \$1.65;	vlu-
rum, 95@ \$1.06. Corn-No. 3, 6816@69c.	No. 1
white, and a roller; No. 1 yellow, come	34, C.
No. 1. 66 1 66 c.; No. 4 white, 671 466	tec.;
No. 4 yellow, prepose. Onts-No. 2 white,	545
white, 60160 folger, No. 2 yellow, 60260 No. 1, 60160 folger, No. 4 white, 6716265 No. 2 white, 6716265 No. 4 white, 6716265 No. 3 white, 53360544c; No. 1 w	Ste.
51 @ 52%c.; Standard, 54%r 54%c.	

RIGIMOND HAY MARKET. 

CPICAW-Compressed large bales, 16.90 grant Loose-pressed large bales, 16.90 grant Loose-pressed, large bales, grant Loose-pressed, large bales, grant doors represents contents, and thus avoid rejections, This market grades hay in accordance with the rules of the National Hay Asso-

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., March 23, 1912.

Report of the live stock market for the week ending March 18, 1912.

Receipts—Cattle, 181 head: calves, 65 head; sheep, 25 head; hoge, 1,117 head.

Rest steers, 61,866,c.; medium to good, 54, 24, common to fair, 61,86c, best helfers, 51,866,c.; medium to good, 74,845,c.; best common to fair, 71,86,c.; common to fair, 71,86,c.; common to fair, 71,86,c.; common to fair, 71,86c, fair to medium, 25,65,c. Cowsand calves, 83,680,00 per head. Best heavyness, 61,87c, good, 16; to 18-pound hogs, 59,576,55; light hogs and pigs, 50,866,c.; sows-and stags, 51,864,c.; hest sheep, 35,961,c.; common to fair, 71,853,5c.; best lambs, 64,47c.; common to fair, 71,853,5c.;

Olg. 17. ; common to 1911, 19. gapt.

Chicago, Ill., March 23.—Cattle-Receipts 500 head. Market steady. Beoves, \$5.25@3.65; Texas steers, \$4.8963.56; Western steers, \$5.1066.55; stockers and feeders, \$4.25@5.30; cows and helfers, \$5.5067.67, calves, \$5.5068, \$0.00 head. Market steady to 56. lower. Light, \$7.2097.50; mixed and heavy, \$7.207.50; rough, \$7.2097.55; plgs. \$5.1067.00; bulk or sales, \$5.1067.05; Sheep-Receipts 1.500 head. Market dull. Native, \$4.26.0, western, \$4.502.53; year-

Jackson Mills, S. C., Oah, Dohn P. King Mfg. Co., Ga., Lancaster Cotton Mills, S. C., Jancaster Cotton Mills, S. C., pfd. Langley Mfg. Co., S. C., Laurens Cotton Mills, S. C., Laurens Cotton

northern, Duluth, Ellist, o. b. affort, open-ns, marrigation, Outloos 1; 13 kg. not higher May, \$1.07 15-16; July, \$1.015, Corn-spot tendy; No. 2, 90; elevator, domestic basis, o arrive, and export, 55c, f. o. b. affort, Fittures nominal, Oats-spot steady; stand-erd white, 55c, in elevator; No. 2, 174c, "utures nominal.

VHEAT-		I Tiet le	follows	21
	- pen	11184	4.000	Diosc.
May	1 0174	1.0225	1 611	1.03%
July	951	200 74	261	
Sept		4.50	9614	
OPN-				26%
May	71%	72 7234 7234	7189	72
all thinks an annual con-	1114	7251	71%	
Supt	71%	7.71	71%	
DATS-				
May	Win	7/374	53%	53%
July	49%	50	4554	49%
Sept	43	4.016	12	4234
MESS PORK-	Per bbl.	14.12	**	3478
May		16.42	16.32	16.43
July	16.75	16.77	16.67	16.75
	17.05	17.05	14.95	17.03
ARD-Per 100	5342	11,000	1.4.5.4	41,00
May	9,52	0.00	9.32	
July	9.71		0.000	19,55
duty	*****	9.78	9.70	
Sept	D.D.	9.92	9.20	0.92
SHORT RIBS-	-Per 100 1	bs.		
May	2.37	9.30	9.25	5.30
July	5.35	19,42	9.32	9.40
Sept	9.55	5.60	9.65	2.60
Sept.  Cash grain of 51 (514); No. 2 (51,0314); No. 4 (51	osed: Whe red, \$1.019. No. 3 har- 11 %f1.15; N rthern, \$16 3 sprin \$; velvet Corn-No. 15c; No. 4	:nt-No. : p L021g d. \$1.017 e no: : @ L11; g. 1679 chaff, : 3, 651 2 yello white	No. 2 5 of 1.02 7 therm, No. 2 81.05; 95 0 81.0 6 0 600. W. 600	\$1.02 have \$1.06 sprin No. 6; do No.

mestic, 98 959e.			
RICHMOND GRAIN M. Richmond, Va., M. WHOLESALE QUOTATIONS G WHEAT-Car lots, No. 2 red, Western, No. 2 red, Virginia, No. 8 red Virginia, bag jots, CORN-Car lots, No. 2 white No. 3 white	1.66 1.65 1.65	THA GEORGE	1012 NGE, 1.08
 No. 2 mixed. No. 3 mixed Virginia, bag lote. Corn on the cob OATS-Car lots. No. 2 mixed. No. 2 mixed. No. 3 mixed. No. 3 mixed. No. 3 mixed. No. 5 white. No. 5. No. 5. Virginia, bag lots. Wheat-Duil, Corn-Pair dequest.	70 73 55 59 65 65	50	76 5516 5716 5919 75 1.02

0 2 Timothy 22.09 39 18th Clover, mixed 24.09 49 26.00 6.1 Clover, mixed 24.09 49 26.00 6.1 Clover, mixed 22.09 49 26.00 6.1 Clover 24.09 49 26.00 5.2 Clover 25.09 49 26.00 5.2 Clover 25.09 49 26.00 5.2 Clover 25.09 49 26.00 49

CATTLE MARKETS.

Central and South America. CORRESPONDENCE INVITED. NATIONAL BANK OF VIRGINIA

John L. Williams, John Skelton Williams, E. L. Bemiss, Langbourne M. William, ESTABLISHED 1874.

John L. Williams & Sons.

BANKERS.

And Dealers in HIGH CLASS INVESTMENT

SECURITIES

Members Richmond and Baltimore Stock Exchanges

NEGOTIATE ENTIRE ISSUES OF BONDS

BUY AND SELL ON COMMISSION

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ONE OF THE OLDEST AND LARGEST BANKS IN THE SOUTH ATLANTIC STATES.

> Service and Equipment Unexcelled

3% ALLOWED IN SAVINGS DEPARTMENT

We Serve

New York, March 22—Becves-Receipts 575 head. Dressed beef, 58 lbc, for ordinary to choice native. Calves-Receipts 574 head. Good vests, 10; cults, 56.50. City dressed vests, 120; cults, 56.50. City dressed to the control of the con

RICHMOND TOBACCO MARKET. Richmond, Va., March 23, 1917.
Following are the quotations on the Richmond Tobacco Exchange: BROWN AND OLIVE STEMMING-NEW.
Luga \$0.00 @\$7.50
Short leaf 7.50 @ \$9.00
Long Seaf 8.50 @ 11.00 BROWN SHIPPING.

lings, \$5.50@ 6.50; lambs, native, \$5.80@7.85; western, \$6.25%8.60.

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET. (Reported by Rodgers, McCabe & Co.) (Reported by Hodgers, McChbe & Co.)
Potersburg, Va., March 23.—Peanuts.—
Spanish—Matket firm at 97/2c, per bushel,
Jumbo, Spanish, 27/2c, per bushel, Virginis—
Market firm; fancy Jumbo, 49/2c, per
pound; fancy handpiked, 72c, per pound
extra prime, 32c, per pound; prime, 32c,
per pound; machine picked, 19/3/2c, per
pound; shelling stock, 74/2/3c, per pound

DRY GOODS MARKET. New York, March M.-The cotto ngoods markets rule very firm. Woolens and worst-eds are firm with a general advancing ten-dency. Yarns are quiet but firm. Burlaps are strong. Linens are not being delivered promptly, owing to the foreign stille com-plications.

NAVAL STORES. NAVAL STORES.

Wilmion, N. C., March 21.—Spirits Turpeatine—Steady at 184c.; receipts 2 casks. Rosin—Steady 41 56; receipts 25 barrels. Tar-Firm at \$1.50; receipts 2 barrels. Transcript Turpeatine—Firm at \$1.50 \text{y} 1.50; receipts ourrela

Savannah, Ga., March 23.—Turpentine—
Firm at 49c., sales 15i cusha; receipts 2i
casks; shipments 27 casks; stock 15,505 casks,
Nocin.—Firm; sales 235 barrels; receipts 2ii
barrels; shipments 135 barrels; stock 15,505
barrels; Cuter: B. \$6,5712
Charleston, S. C., March 22.—Turpenting—
Firm at 495c. Hosin.—Firm. Quote: B.
16,5712.

MARINE INTELLIGENCE. PORT OF RICHMOND, MARCH 26, 1912.

ARRIVED

Steamer Brandon, Harney, Norfolk, mer-chendise and passengers, Old Deminion Line, Steamer Mobjack, Graves, Norfolk and James River landings, merchandise and pas-sengers, Virginia Navigation Company, Steamer Aurora, Furman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line,

Clearing-House Statement.

New York, March 13.—The statement of clearing-house banks for the week shows that the banks hold \$13.31.500 reserve in excess of losal requirements. This is a decrease of \$1.27.700 in the proportionate cannot be serve as compared with last week.

The statement follows: Actual condition—Leans, \$2.042.06.000; decrease, \$1.000,000.

Specie, 336,721.000; decrease, \$3.000,000.

Legal lender, \$31.202.000; decrease, \$38.000.

Engraved upon the shield of the Prince of Wales for nearly one thousand years past are the words ICH DIEN—"I Serve."

And that's what the Man-chester National Bank is in business for—to SERVE the people of South Richmond and vicinity.

The better we serve you the more we prosper-and we have prospered wonderfully during the past months.

It's a strong, safely man-aged bank under the direction of men whom you know. We'd like to have your account, be it large or small. 3 Per Cent, Compound In-

terest on savings accounts.

Manchester National Bank

F. P. McConnell ... ... President W. L. Walters...Vice-President A. A. Adkins. ... Vice-President D. C. Ballard .... ..... Cashier DIRECTORS.

J. F. Ryland, J. P. Jones, W. L. Walters, H. A. Wells, Dr. E. T. Rucker, A. A. Adkins, J. P. Sadler, F. P. McConnell, C. T. Walters, R. H. Bruce, D. C. Ballard.

F.F.V. Facts-Figures-Verified.

CHARLES F. HUDNALL, AUDITING, ACCOUNTING, SYSTEMATIZING. 909 Travelers Bldg., Richmond, Va. Monroe 431.

Not deposits, \$1,334.578.000; decrease, \$1,372

Trust companies reserve with clearing-nouse members carrying 25 per cent. cash eserve, \$58,748,000.

oserve, \$50.05,000 Summary of State banks and trust com-sance of Grester New York not reporting a the New York Clearing-House; Loans, \$55,02,800; increase, \$5.172,305 specie, \$61.23,400; increase, \$03,004 Legal tenders, \$10.84,500; decrease, \$4.860. Total deposits, \$706,08,700; increase, \$4.117,500

Sengers, Virginia Navigation Company.
Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers. Furman Line.

SALIED.
Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

(Learling House Statement.

"I could as easily do without flour, baking, as without Sauer's Ex-

Unequaled for cakes, ices, custards, puddings, sauces, etc.